

FORM BXA-621P
(REV 10-89)U.S. DEPARTMENT OF COMMERCE
BUREAU OF EXPORT ADMINISTRATION**REPORT OF REQUEST FOR RESTRICTIVE TRADE PRACTICE OR BOYCOTT
SINGLE TRANSACTION**

(For reporting requests described in Part 769 of the Export Administration Regulations)

NOTICE OF RIGHT TO PROTECT CERTAIN INFORMATION FROM DISCLOSURE

The Export Administration Act permits you to protect from public disclosure information regarding the quantity, description, and value of commodities or technical data supplied in Item 11 of this report and in any accompanying documents. *If you do not claim this protection, all of the information in your report and in accompanying documents will be made available for public inspection and copying.*

You can obtain this protection by certifying, in Item 10 of the report, that disclosure of the information referred to above would place a United States company or individual involved in the report at a competitive disadvantage. If you make such a certification in Item 10, you may remove information regarding the quantity, description, and value of the commodities or technical data supplied by you from Item 11 of the inspection copy of the report form and from the public inspection copies of the accompanying documents.

The withholding of this information will be honored by the Department unless the Secretary determines that disclosure of the information would not place a United States company or individual at a competitive disadvantage or that it would be contrary to the national interest to withhold the information.

THIS SPACE FOR BXA USE

959887

A
1

BATCH

37

5

MONTH/YEAR

6

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RSN

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SUBSET

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17

RTP

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CLASS

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FILING

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TAG

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This report required by law (50 U.S.C. App. §2407 (b) (2) P.L. 96-72; E.O. 12214; 15 C.F.R. Part (769). Failure to report can result both in criminal penalties, including fines or imprisonment, and administrative sanctions.

Instructions: 1. Complete all items that apply. 2. Assemble original report form and accompanying documents as a unit, and submit intact and unaltered. 3. Assemble and submit the duplicate copy of report form (marked Duplicate (Public Inspection Copy)) and additional copies of accompanying documents (marked with the legend "Public Inspection Copy.") 4. If you certify, in Item 10, that the disclosure of the information specified there would cause competitive disadvantage, edit the "Public Inspection Copy" of the documents submitted to exclude the specified information and remove the bottom of the Duplicate "Public Inspection Copy" of the report form relating to Item 11.

Public reporting for this collection of information is estimated to average one hour per request, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to Office of Security and Management Support, Bureau of Export Administration, U.S. Department of Commerce, Washington, D.C. 20230; and to the Office of Management and Budget, Paperwork Reduction Project (0694-0012), Washington, D.C. 20503

1a. Identify firm submitting this report:

Name: **J.E.S. FORWARDING INC.**
Address: **150 BROADWAY, RM 1011**
City, State and ZIP: **NEW YORK, NEW YORK**
Country (if other than USA): **10038**
Telephone: **212-385-2075**
Firm Identification No. (if known): **22-3345997**

Specify firm type:

☐ Exporter
☐ Bank
☒ Forwarder
☐ Carrier
☐ Insurer
☐ Other

1b. Check any applicable box:

☐ Revision of a previous report (attach two copies of the previously submitted report)
☐ Resubmission of a deficient report returned by BXA (attach form letter that was returned with deficient report)
☐ Report on behalf of the person identified in Item 2
☐ Dual report on behalf of self and the person identified in Item 2

2. If you are authorized to report and are reporting on behalf of another U.S. person, identify that person (e.g., domestic subsidiary, controlled Foreign subsidiary, exporter, beneficiary):

Name
Address
City, State and ZIP:
Country (if other than USA):
Type of firm: (see list in Item 1a)
Firm Identification No. (if known):

3. Identify exporting firm, unless same as Item 1a or 2:

Name: **EKCO HOUSEWARES INC.**
Address: **9234 WEST BELMONT AVENUE**
City, State and ZIP: **FRANKLIN PARK, IL. 60131**
Country (if other than USA):
Firm Identification No. (if known): **36-332021600**

4. (a) Name of boycotting country from which request originated:**SAUDI ARABIA**

(b) Name of country directing inclusion of request, if different from (a) above:

43-44

5. Name of country or countries against which request is directed:**ISRAEL**

45-46

6. Reporting firm's reference number (e.g., letter of credit, customer order, invoice):**30597**

71-77

7. Date firm received request: (use digits for month/day/year)**03/03/98**

47-52

8. Specify type(s) of document conveying the request:

☐ Request to carrier for blacklist certificate (submit two copies of blacklist certificate or transcript of request)
☐ Unwritten, not otherwise provided for (make transcript of request and submit copies)

53-54

☒ **Letter of credit**

☐ Requisition/purchase order/accepted contract/shipping instruction
☐ Bid invitation/tender/proposal/trade opportunity
☐ Questionnaire (not related to a particular dollar value transaction)
☐ Other written (specify)

Submit two copies of each document or relevant page in which the request appears

9. Decision on request: (Check one)

☒ Have not taken and will not take the action requested.
☐ Have taken or will take the action requested.
☐ Have taken or will take the action requested and claim it is subject to a grace period (attach detailed explanation).

56-57

☐ Have taken or will take the action requested but in a modified form (attach detailed explanation).
☐ Unable to report ultimate decision on the request at this time and will inform the Bureau of Export Administration of the decision within ten days after decision is made.

Additional Information: The firm submitting this report may, if it so desires, state on a separate sheet any additional information relating to the request reported or the response to that request. This statement will constitute a part of the report and will be made available for public inspection and copying, subject to the right to protect certain confidential information from disclosure described in Item 10.

10. Protection of Certain Information from Disclosure: (Check appropriate boxes and sign below)

1. ☐ I (We) certify that disclosure to the public of the information regarding quantity, description, and value of the commodities or technical data contained in:
☐ Item 11 below (If you check this box, be sure to remove the bottom of the Duplicate (Public Inspection Copy) of the report form relating to Item 11.)
☐ Attached documents (If you check this box, be sure to edit the "Public Inspection Copy" of the documents submitted to exclude the specified information.) would place a United States person involved at a competitive disadvantage, and I (We) request that it be kept confidential.
2. ☐ I (we) authorize public release of all information contained in the report and in any attached documents. I (We) certify that all statements and information contained in this report are true and correct to the best of my (our) knowledge and belief.

Sign here in ink

Type or print **JOHN E. STAIB, JR.**Date **4/10/98**

To	CHRISTA GRIFFIN	No. of Pages	7	Today's Date	2/20/98	Time	
Company	ERCO	From	DON SCHUBERT				
Location		Company					
Location		Location				Dept. Charge	
Fax #	(847) 678-9620	Telephone #				Telephone #	
Comments		Original Disposition	<input type="checkbox"/> Destroy	<input type="checkbox"/> Return	<input type="checkbox"/> Call for pickup		

**HARRIS
BANK.**Harris Trust and Savings Bank
P.O. Box 755
Chicago, IL 60690-0755Attn: Letter of Credit Section
311 W. Monroe St., 13th Floor
Chicago, Illinois 60606

DATE OF ADVICE: FEBRUARY 20, 1998

ADVICE OF CORRESPONDENT'S
IRREVOCABLE DOCUMENTARY CREDIT
NUMBER: RCB980151LCS
DATED: FEBRUARY 13, 1998
OUR ADVICE NUMBER: AA60821OPENING BANK:
UNITED SAUDI BANK
P.O. BOX 25895
RIYADH, 11476, SAUDI ARABIABENEFICIARY:
EKCO HOUSEWARES
9234 W. BELMONT AVENUE
FRANKLIN PARK, IL 60131APPLICANT:
AL-AZIZIA-PANDA UNITED INC.
P.O. BOX 3311
RIYADH 11471 K.S.A.EXPIRY DATE : APRIL 6, 1998
PLACE OF EXPIRY: NEW YORKAMOUNT: MAXIMUM USD 178,675.00
MAXIMUM ONE HUNDRED SEVENTY EIGHT
THOUSAND SIX HUNDRED SEVENTY FIVE AND
00/100'S US DOLLARSAT THE REQUEST OF THE ABOVE MENTIONED ISSUING BANK, WE ENCLOSE A COPY OF THEIR
LETTER OF CREDIT OPENED IN YOUR FAVOR.WHEN PRESENTING YOUR DRAFT(S) AND THE SPECIFIED DOCUMENTS, PLEASE SUBMIT THE
ORIGINAL LETTER OF CREDIT AND AMENDMENTS (IF ANY), ALONG WITH AN ADDITIONAL COPY
OF THE COMMERCIAL INVOICE(S) FOR OUR FILE. IN THE EVENT THAT THE BENEFICIARY'S
NAME AND/OR ADDRESS ON THE L/C DIFFERS FROM THE WAY IT IS SHOWN ON THIS COVER
LETTER, PLEASE PRESENT YOUR DOCUMENTS AS PER THE LETTER OF CREDIT TERMS.PLEASE ALSO SUPPLY US WITH REMITTANCE INSTRUCTIONS (I.E. CREDIT BENEFICIARY'S
ACCOUNT, REMIT BY CASHIER'S CHECK OR WIRE TRANSFER, ETC.) AND THE NAME OF THE
PERSON WE SHOULD CONTACT IN ORDER TO RESOLVE DISCREPANCIES (IF ANY).THE FOLLOWING FEE(S), (IF FOR YOUR ACCOUNT) WILL BE DEDUCTED AT THE TIME OF
FIRST NEGOTIATION (IF APPLICABLE) OR WILL BE HANDLED IN ACCORDANCE WITH THE NEXT
PARAGRAPH.ADVISING FEE: \$ 50.00
CONFIRMATION FEE: \$ _____
AMENDMENT FEE: \$ _____
OTHER MISC. FEES: \$ _____IN THE EVENT THIS CREDIT EXPIRES UNUTILIZED, OUR CANCELLATION/NON-UTILIZATION
FEE OF USD 55.00 PLUS ALL ADVISING, CONFIRMATION AND/OR AMENDMENT FEES DUE WILL
BE BILLED TO YOURSELVES IF BANKING CHARGES ARE FOR BENEFICIARY'S ACCOUNT.TO AVOID DELAYS IN OBTAINING PAYMENT(S) UNDER THIS CREDIT, STRICT COMPLIANCE
WITH ITS TERMS IS REQUIRED. IF YOU ARE UNABLE TO COMPLY WITH THOSE TERMS, WE
SUGGEST THAT YOU COMMUNICATE WITH YOUR BUYER IMMEDIATELY TO ARRANGE FOR ANY
AMENDMENTS.



Harris Trust and Savings Bank
P.O. Box 755
Chicago, IL 60690-0755

Attn: Letter of Credit Section
311 W. Monroe St., 13th Floor
Chicago, Illinois 60606

PAGE: 2

THIS IS AN INTEGRAL PART OF ADVICE NUMBER: AA60821

ALL BANKING CHARGES OTHER THAN THOSE OF THE ISSUING BANK ARE FOR BENEFICIARY'S ACCOUNT. IN ANY EVENT, CABLE, WIRE TRANSFER OR OTHER EXPENSES INCURRED BY HARRIS TRUST AND SAVINGS BANK IN EFFECTING ANY PAYMENT(S) HEREUNDER ARE FOR THE BENEFICIARY'S ACCOUNT.

IF DOCUMENTS PRESENTED FOR PAYMENT UNDER THIS LETTER OF CREDIT CONTAIN DISCREPANCIES WHICH REQUIRE FOLLOW-UP ON OUR PART A HANDLING CHARGE OF USD 45.00 IN ADDITION TO ACTUAL OUT-OF-POCKET EXPENSES WILL BE DEDUCTED FROM THE AMOUNT OF PAYMENT.

THIS LETTER IS SOLELY AN ADVICE OF A LETTER OF CREDIT ISSUED BY THE ABOVE-MENTIONED OPENING BANK AND CONVEYS NO ENGAGEMENT BY US.

THIS CREDIT IS SUBJECT TO THE UNIFORM CUSTOMS AND PRACTICE FOR DOCUMENTARY CREDITS (1993 REVISION), INTERNATIONAL CHAMBER OF COMMERCE, PUBLICATION NUMBER 500.

SHOULD YOU WISH TO TELEPHONE US, PLEASE CALL:

QUESTIONS REGARDING PAYMENT -----(312) 461-5073

QUESTIONS REGARDING RECEIPT OF A NEW L/C OR AMENDMENT-(312) 461-5072 OR
(312) 461-2881



AUTHORIZED SIGNATURE

THIS DOCUMENT CONSISTS OF 2 PAGE(S).

PREPARED BY: DJS

Citibank, N.A.

CABLE ADDRESS CITIBANK, NY 111 WALL STREET, NEW YORK, N.Y 10043

Correspondent Irrevocable Straight Credit

DATE: February 13, 1998

MAIL

HARRIS TRUST AND SAVINGS BANK
111 WEST MONROE STREET
INTERNATIONAL OPERATIONS DIV
CHICAGO, IL 60690

All drafts drawn must be marked:
CITIBANK Ref. No.: 46061775
Opener's Reference No:
.RCB980151LCS

Dear Sirs:

We are instructed by :

UNITED SAUDI BANK
HEAD OFFICE
P.O.BOX 25895
RIYADH, SAUDI ARABIA

This is your copy of the Letter of Credit
and is considered to be the original under our
Reference No. *AAG0821* PLEASE NOTE: This
instrument must accompany your documents when
presented for negotiation.



AUTHORIZED SIGNATURE

to advise you they have opened their Irrevocable Credit in favor of :

EKCO HOUSEWARES, INC.,
9234, W BELMONT AVE
FRANKLIN PARK, IL 60131

for the account of AL-AZIZIA - PANDA UNITED, INC. P.O.BOX 3311 RIYADH
11471 K.S.A. for a sum or sums not exceeding a total of U.S.\$ 178,675.00
available by beneficiary drafts at Sight on UNITED SAUDI BANK ,RIYADH
subject to the followings:

Expiration Date : April 6, 1998
Place of Expiration : CITIBANK NA., NEW YORK
Trans shipment not allowed.
Partial shipment allowed.
Ship from : ANY USA OR CANADIAN PORT
Ship to : RIYADH VIA DAMMAM
Latest shipping date : March 16, 1998

and accompanied by the following documents:

IN DUPLICATE UNLESS OTHERWISE STATED

1. DRAFTS.
2. SIGNED COMMERCIAL INVOICE(S) IN TRIFLICATE INDICATING FOB VALUE
AND FREIGHT CHARGES SEPARATELY INDICATING:
 - A) DESCRIPTION, QUANTITY, UNIT COST AND EXTENDED COST OF EACH
ITEM.
 - B) BENEFICIARY'S CERTIFICATION THAT TWO PIECES OF EACH ITEM ARE
PLACED IN A SEPARATE BOX AT THE DOOR OF CONTAINER MARKED CLEARLY
QUOTE FOR CUSTOMS INSPECTION ONLY UNQUOTE.
 - C) BENEFICIARY'S CERTIFICATION THAT ONE SET OF NON-NEGOTIABLE
DOCUMENTS HAVE BEEN SENT TO THE APPLICANT WITHIN TEN DAYS FROM
DATE OF BILL OF LADING.
 - D) DELETED. (NOT REQUIRED).
3. FULL SET OF AT LEAST THREE CLEAN SHIPPED ON BOARD OCEAN BILLS
OF LADING (PORT TO PORT SHIPMENT) MADE OUT TO THE ORDER OF UNITED
SAUDI BANK MARKED FREIGHT PREPAID AND NOTIFY APPLICANT.

(continued)

Page 1

Citibank, N.A.

Correspondent Irrevocable Straight Credit

DATE: February 13, 1998

CITIBANK Ref. No.: 46061775

4) A CERTIFICATE ISSUED AND SIGNED BY THE OWNER, AGENT, CAPTAIN OR COMPANY OF THE VESSEL/PLANE/TRUCK APPENDED TO THE BILL OF LADING/AIRWAY BILL/TRUCK WAYBILL AND NOTARIZED OR LEGALIZED BY SAUDI ARABIAN EMBASSY OR CONSULATE STATING:

(1) NAME OF VESSEL.....PREVIOUS NAME.....(IN CASE OF SEA)

NAME OF PLANE/FLIGHT NUMBER.....(IN CASE OF AIR)

NAME OF THE TRUCK COMPANY/TRUCK NO.....(IN CASE OF LAND)

(2) NATIONALITY OF VESSEL/PLANE/TRUCK.....

(3) OWNER OF VESSEL.....(IN CASE OF SEA)

OWNER OF PLANE/COMPANY.....(IN CASE OF AIR)

OWNER OF TRUCK/COMPANY.....(IN CASE OF LAND)

(4) VESSEL/PLANE/TRUCK WILL CALL OR PASS THROUGH THE FOLLOWING PORTS/AIRPORTS/BORDERS ENROUTE TO SAUDI ARABIA

1....,2....,3....,4..... (PLEASE LIST PORTS/AIRPORTS/BORDERS).

THE UNDERSIGNED (THE OWNER, AGENT, CAPTAIN OR COMPANY OF THE VESSEL/PLANE/TRUCK) ACCORDINGLY DECLARES THAT THE INFORMATION PROVIDED (IN RESPONSES TO 1 TO 4) ABOVE IS CORRECT AND COMPLETE AND THAT THE VESSEL/PLANE/TRUCK SHALL NOT CALL AT OR ANCHOR ON ANY OTHER PORTS/AIRPORTS/BORDERS OTHER THAN THAT MENTIONED ABOVE ENROUTE TO SAUDI ARABIA.

WRITTEN ON THE..... DAY OF.....199 .

SWORN TO BEFORE ME, ON THE....DAY OF...199 . AT.....

NOTARY OR SAUDI CONSULATE SEAL AND SIGNATURE

.....
SIGNATURE OF VESSEL S/PLANE S/TRUCK S OWNER,CAPTAIN OR COMPANY

.....
THIS CERTIFICATE IS NOT REQUIRED IF SHIPMENT IS EFFECTED THROUGH ANY NATIONAL SHIPPING COMPANY OF SAUDI ARABIA OR SAUDI ARABIAN AIRLINES OR UNITED ARAB SHIPPING COMPANY.

5.UNLESS OTHERWISE STATED TO THE CONTRARY, THE SHIPMENT MUST BE EFFECTED BY CONFERENCE LINE VESSELS OR REGULAR LINER SERVICE VESSELS AND A SHIPPING COMPANY S OR AGENT S CERTIFICATE TO THE EFFECT THAT THE CARRYING VESSEL IS OPERATED BY A MEMBER OF A CONFERENCE AND/OR IS FLYING ON A REGULAR LINER SERVICE IS REQUIRED. (IN CASE SHIPMENT IS EFFECTED ON NATIONAL SHIPPING COMPANY OF SAUDI ARABIA VESSELS OR UNITED ARAB SHIPPING COMPANY VESSELS ONLY, THIS DOCUMENT IS NOT REQUIRED.)

6.CERTIFICATE OF ORIGIN STATING NAME(S) AND ADDRESS(ES) OF THE MANUFACTURER(S) OR PRODUCER(S) OF GOODS.

7.BENEFICIARY S CERTIFICATE/DECLARATION STATING THAT COUNTRY OF ORIGIN HAS BEEN MENTIONED/LABELLED/PRINTED/STITCHED ON EACH AND EVERY ITEM OF THE GOODS.

8.PACKING LIST.

Covering:

HOUSEWARE ITEMS PER PROFORMA INVOICES 971224 DATED 29TH DECEMBER 1997. CANDI RIYADH VIA DAMMAM.

Additional Conditions:

1.ONE EACH OF ORIGINAL DOCUMENT NO. 2 AND 6 MUST BE CERTIFIED BY US-SAUDI ARABIAN BUSINESS COUNCIL AND LEGALISED BY SAUDI ARABIAN CONSULATE/EMBASSY IN U.S.A.

(continued)

Page 2

Citibank, N.A.

Correspondent Irrevocable Straight Credit

DATE: February 13, 1998

CITIBANK Ref. No.: 46061775

2. ALL DRAFTS AND DOCUMENTS MUST BE IN ENGLISH AND MUST BEAR THIS DOCUMENTARY CREDIT NUMBER.

3. NEGOTIATION UNDER RESERVE IS STRICTLY PROHIBITED.

4. IN CASE OF SHIPMENTS IN CONTAINERS, A CERTIFICATE ISSUED BY THE BENEFICIARY IS REQUIRED STATING THAT A LABEL WITH THE NAME AND FAX/CABLE/TELEX ADDRESS OF THE APPLICANT ALONG WITH COPY OF PACKING LIST/ LIST OF CONTENT HAS BEEN AFFIXED ON THE INSIDE PART OF THE CONTAINER S DOOR.

PLEASE NOTE THAT THE ISSUING BANK HAS INSTRUCTED CITIBANK N.A. TO CABLE ADVISE THEM WHEN DOCUMENTS HAVE BEEN EXAMINED AND FOUND TO BE ORDER. PROVIDED REIMBURSEMENT IS RECEIVED BY CITIBANK N.A.,

PAYMENT WILL BE EFFECTED 7 BANKING DAYS AFTER THE DATE OF OUR CABLE ADVISE TO THE ISSUING BANK.

DOCUMENTS SHOULD BE PRESENTED TO OUR ADDRESS AS FOLLOWS: CITIBANK N.A., 111 WALL STREET, NEW YORK NEW YORK 10005 ATTN: 19TH FLOOR/CEMEA TRADE.

Instructions for Period of Presentation:

Documents must be presented within 21 days after the date of issuance of shipping documents.

Instructions for Charges:

ALL BANKING CHARGES OUTSIDE SAUDI ARABIA, INCLUDING REIMBURSING BANK S IF ANY, ARE FOR ACCOUNT OF BENEFICIARY

We shall deduct our sight payment commission of 1/10% minimum \$100 on each drawings made by you.

This letter is to accompany all draft(s) and documents. Also please submit one extra set of non-negotiable documents for our files. When presenting your draft(s) and documents or when communicating with us please make reference to our reference number shown above.

The above-named opener of the credit engages with you that each draft drawn under and in compliance with the terms of the credit will be duly honored on delivery of documents as specified if presented at this office on or before the expiration date.

This credit is solely an advice of the opening of the aforesaid credit and conveys no engagement by us.

The credit is subject to the Uniform Customs and Practice for Documentary Credits (1993 Revision), International Chamber of Commerce -PUBLICATION 500.

Yours very truly

Eric Chen

(continued)

Page 3


Citibank, N.A.

Correspondent Irrevocable Straight Credit

DATE: February 13, 1998

CITIBANK Ref. No.: 46061775

P.S.-- A fee of U.S.\$ 50.00 will be charged if documents that contain discrepancies are presented for payment under this letter of credit. This fee will be charged for each set of discrepant documents presented for payment. The discrepancy fee will be deducted from remittances made under this letter of credit even if the letter of credit indicates that some or all charges are the responsibility of the opening bank.


For Deposit
or Payment Only
CITIBANK N.A.
New York, N.Y.
10038-0001

Copy to: Purchasing dept
Amendment g.l.c.

L.C. 7-
EKCO for

FILE NAME : SRH02652 DATE : 12FEB98 TIME : 1005

LIBRARY MESSAGE : TYPE 707 Amendment to documentary credit
 DESTINATION : CITIUS33XXX

20 SENDER S REFERENCE
 reference RCB980151LCS
 21 RECEIVER S REFERENCE
 reference 99999999
 :520: ISSUING BANK
 account number
 full name, address UNITED SAUDI BANK
 RIYADH
 310 DATE OF ISSUE/TRANSFER OF THE CREDIT
 date 980205
 30 DATE OF AMENDMENT
 date 980212
 26E NUMBER OF AMENDMENT
 number of amendment 01
 59 BENEFICIARY (BEFORE THIS AMENDMENT)
 account number
 full name, address EKCO HOUSEWARES, INC.
 9234. W BELMONT AVE
 FRANKLIN PARK, IL 60131 USA
 79 NARRATIVE
 narration
 ATTN: RAY BROWN CEEMEA TRADE.
 RYT DT.09FEB98 PLS AMENT THE L.C AS UNDER:
 FIELD 46B DOCUMENT REQUIRED NO.2 PLS DELETE CLAUSE
 D) CALLING FOR BENEFICIARY'S CERTIFICATION THAT
 THE SHIPMENT CONTAINS NO GOODS OF ISRAELI ORIGIN.

RECEIVED
 FEB 11 1998
EXPORT DEPT.

To: MR ALI KHAN
 EKCO PRODUCTS
 F.Y.I.

⊗

FILE NAME : SRH02631 DATE : 05FEB98 TIME : 1549
 LIBRARY MESSAGE : TYPE 700 Issue of a documentary credit
 REFERENCE : 10001 STD-IRREV.DOC CREDIT: C & F BY STEAMER
 DESTINATION : CITIUS33XXX

27 SEQUENCE OF TOTAL
 Message of Sequence 1
 Total of sequence 4
 40A FORM OF DOCUMENTARY CREDIT
 form of credit IRREVOCABLE
 20 DOCUMENTARY CREDIT NUMBER
 reference RCB980151LCS
 31C DATE OF ISSUE
 date 980205 ✓
 31D DATE AND PLACE OF EXPIRY
 date 980406
 place USA
 50 APPLICANT
 full name & address AL-AZIZIA - PANDA UNITED. INC. ✓
 P.O.BOX 3311
 RIYADH 11471
 K.S.A.
 59 BENEFICIARY
 account number
 full name, address EKCO HOUSEWARES, INC. ✓
 9234, W BELMONT AVE
 FRANKLIN PARK, IL 60131 USA
 32B CURRENCY CODE, AMOUNT
 currency code USD
 amount 178675.00 ✓
 39B MAXIMUM CREDIT AMOUNT
 description. MAXIMUM ✓
 :41D: AVAILABLE WITH...BY...
 full name, address CITIBANK ✓
 NEW YORK
 BY NEGOTIATION
 42C DRAFTS AT....
 Drafts at SIGHT ✓
 :42D: DRAWEE
 account number
 full name, address UNIETO SAUDI BANK ✓
 RIYADH
 43P PARTIAL SHIPMENTS
 partial shipment ALLOWED ✓
 43T TRANSSHIPMENT
 transshipment NOT ALLOWED ✓
 44A DISPATCH DETAIL
 shipment from ANY USA OR CANADIAN PORT ✓
 44B TRANSPORTATION TO
 shipment to RIYADH VIA DAMMAH ✓
 44C LATEST DATE OF SHIPMENT
 date 980316 ✓
 45A SHIPMENT OF GOODS
 HOUSEWARE ITEMS PER PROFORMA INVOICES 974224 DATED 29TH DECEMBER ✓
 1997. CANOE RIYADH VIA DAMMAH.

RECEIVED

FEB 09 1998

EXPORT DEPT.



DOCUMENTS REQUIRED
IN DUPLICATE UNLESS OTHERWISE STATED
1. DRAFTS.
2. SIGNED COMMERCIAL INVOICE(S) IN TRIPLICATE INDICATING FOB VALUE ✓
AND FREIGHT CHARGES SEPARATELY INDICATING.
A) DESCRIPTION, QUANTITY, UNIT COST AND EXTENDED COST OF EACH ✓
ITEM.
B) BENEFICIARY'S CERTIFICATION THAT TWO PIECES OF EACH ITEM ARE ✓
PLACED IN A SEPARATE BOX AT THE DOOR OF CONTAINER MARKED CLEARLY ✓
QUOTE FOR CUSTOMS INSPECTION ONLY UNQUOTE. *
(CONTINUED ON PAGE... 2)

718 CHARGES
narrative ALL BANKING CHARGES OUTSIDE SAUDI ✓
ARABIA, INCLUDING REIMBURSING
BANK'S IF ANY, ARE FOR ACCOUNT OF
BENEFICIARY

48 PERIOD FOR PRESENTATION
period for present DOCUMENTS MUST BE PRESENTED TO THE ✓
NEGOTIATING OR PAYING BANK WITHIN
21 DAYS AFTER DATE OF SHIPMENT
BUT PRIOR TO THE CREDIT EXPIRY

49 CONFIRMATION INSTRUCTIONS
conf instructions WITHOUT ✓
:530: REIMBURSEMENT BANK
account number
full name, address CITIBANK ✓
NEW YORK

78 INSTRUCT PAY/ACC/NEG BANK
1. PLS. DEBIT OUR ACC. WITH YOURSELVES FOR THE AMOUNT OF
NEGOTIATION AFTER 7 BUSINESS DAYS FROM DATE OF DESPATCH OF
DOCUMENTS UNDER TELEX ADVICE TO US INDICATING AMOUNT AND VALUE
DATE PROVIDED ALL TERMS AND CONDITIONS ARE COMPLIED WITH.
2. PLEASE FORWARD ALL ORIGINAL DOCUMENTS TO UNITED SAUDI BANK,
P.O. BOX. 25895, SIXTEEN STREET, RIYADH 11476, K.S.A. THROUGH DHL
COURIER SERVICES AND DUPLICATES BY REGISTERED MAIL AT
BENEFICIARY'S EXPENSE.

:570: ADVISE THROUGH BANK
account number
full name, address HARRIS TRUST AND SAVINGS BANK ✓
111 W. MONROE
CHICAGO IL 60690 USA

RECEIVED

FEB 09 1998

EXPORT DEPT.

RECEIVED

FEB 09 1993

EXPORT DEPT

FILE NAME : SRH02631 DATE : 05FEB98 TIME : 1549

LIBRARY MESSAGE : TYPE 701 Issue of a documentary credit
REFERENCE : 10001 STD-IRREV.DOC CREDIT: C & F BY STEAMER
DESTINATION : CITIUS33XXX

27 SEQUENCE OF TOTAL
Message of Sequence 2
Total of sequence 4

20 DOCUMENTARY CREDIT NUMBER
form of credit RCB980151LCS

:46B:DOCUMENTS REQUIRED (CONTINUED FROM PAGE.. 1)

* C) BENEFICIARY'S CERTIFICATION THAT ONE SET OF NON-NEGOTIABLE
DOCUMENTS HAVE BEEN SENT TO THE APPLICANT WITHIN TEN DAYS FROM
DATE OF BILL OF LADING. ✓

D) BENEFICIARY'S CERTIFICATION THAT THE SHIPMENT CONTAINS NO
GOODS OF ISRAELI ORIGIN. ✓

3. FULL SET OF AT LEAST THREE CLEAN SHIPPED ON BOARD OCEAN BILLS
OF LADING (PORT TO PORT SHIPMENT) MADE OUT TO THE ORDER OF UNITED
SAUDI BANK MARKED FREIGHT PREPAID AND NOTIFY APPLICANT. ✓

4) A CERTIFICATE ISSUED AND SIGNED BY THE OWNER, AGENT, CAPTAIN
OR COMPANY OF THE VESSEL/PLANE/TRUCK APPENDED TO THE BILL OF
LADING/AIRWAY BILL/TRUCK WAYBILL AND NOTARIZED OR LEGALIZED BY
SAUDI ARABIAN EMBASSY OR CONSULATE STATING:

(1) NAME OF VESSEL.....PREVIOUS NAME.....(IN CASE OF SEA)

NAME OF PLANE/FLIGHT NUMBER.....(IN CASE OF AIR)

NAME OF THE TRUCK COMPANY/TRUCK NO.....(IN CASE OF LAND)

(2) NATIONALITY OF VESSEL/PLANE/TRUCK.....

(3) OWNER OF VESSEL.....(IN CASE OF SEA)

OWNER OF PLANE/COMPANY.....(IN CASE OF AIR)

OWNER OF TRUCK/COMPANY.....(IN CASE OF LAND)

(4) VESSEL/PLANE/TRUCK WILL CALL OR PASS THROUGH THE FOLLOWING
PORTS/AIRPORTS/BORDERS ENROUTE TO SAUDI ARABIA

1.....,2.....,3.....,4..... (PLEASE LIST PORTS/AIRPORTS/BORDERS).

THE UNDERSIGNED (THE OWNER, AGENT, CAPTAIN OR COMPANY OF THE
VESSEL/PLANE/TRUCK) ACCORDINGLY DECLARES THAT THE INFORMATION
PROVIDED (IN RESPONSES TO 1 TO 4) ABOVE IS CORRECT AND COMPLETE
AND THAT THE VESSEL/PLANE/TRUCK SHALL NOT CALL AT OR ANCHOR ON
ANY OTHER PORTS/AIRPORTS/BORDERS OTHER THAN THAT MENTIONED ABOVE
ENROUTE TO SAUDI ARABIA.

WRITTEN ON THE..... DAY OF.....199 .

SWORN TO BEFORE ME, ON THE..... DAY OF.....199 . AT.....

(CONTINUED ON PAGE- 3)

PARTIAL SHIPMENTS

NOTED

FILE NAME : SRH02631 DATE : 05FEB98 TIME : 1549

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REFERENCE : 10001 STO-IRREV.DOC CREDIT: C & F BY STEAMER
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27 SEQUENCE OF TOTAL
Message of Sequence 3
Total of sequence 4
20 DOCUMENTARY CREDIT NUMBER
form of credit RCB980151LCS
:46B:DOCUMENTS REQUIRED (CONTINUED FROM PAGE.. 2)
NOTARY OR SAUDI CONSULATE SEAL AND SIGNATURE

.....
SIGNATURE OF VESSEL'S/PLANE'S/TRUCK'S OWNER, CAPTAIN OR COMPANY
.....

THIS CERTIFICATE IS NOT REQUIRED IF SHIPMENT IS EFFECTED THROUGH
ANY NATIONAL SHIPPING COMPANY OF SAUDI ARABIA OR SAUDI ARABIAN
AIRLINES OR UNITED ARAB SHIPPING COMPANY.

5. UNLESS OTHERWISE STATED TO THE CONTRARY, THE SHIPMENT MUST BE
EFFECTED BY CONFERENCE LINE VESSELS OR REGULAR LINER SERVICE
VESSELS AND A SHIPPING COMPANY'S OR AGENT'S CERTIFICATE TO THE
EFFECT THAT THE CARRYING VESSEL IS OPERATED BY A MEMBER OF A
CONFERENCE AND/OR IS PLYING ON A REGULAR LINER SERVICE IS
REQUIRED. (IN CASE SHIPMENT IS EFFECTED ON NATIONAL SHIPPING
COMPANY OF SAUDI ARABIA VESSELS OR UNITED ARAB SHIPPING COMPANY
VESSELS ONLY, THIS DOCUMENT IS NOT REQUIRED.)

6. CERTIFICATE OF ORIGIN STATING NAME(S) AND ADDRESS(ES) OF THE
MANUFACTURER(S) OR PRODUCER(S) OF GOODS.

7. BENEFICIARY'S CERTIFICATE/DECLARATION STATING THAT COUNTRY OF
ORIGIN HAS BEEN MENTIONED/LABELLED/PRINTED/STITCHED ON EACH AND
EVERY ITEM OF THE GOODS.

8. PACKING LIST.

47B ADDITIONAL CONDITIONS

1. ONE EACH OF ORIGINAL DOCUMENT NO. 2 AND 6 MUST BE CERTIFIED BY
US-SAUDI ARABIAN BUSINESS COUNCIL AND LEGALISED BY SAUDI ARABIAN
CONSULATE/EMBASSY IN U.S.A. ✓

2. ALL DRAFTS AND DOCUMENTS MUST BE IN ENGLISH AND MUST BEAR THIS
DOCUMENTARY CREDIT NUMBER. ✓

3. NEGOTIATION UNDER RESERVE IS STRICTLY PROHIBITED. ✓

4. IN CASE OF SHIPMENTS IN CONTAINERS, A CERTIFICATE ISSUED BY THE
BENEFICIARY IS REQUIRED STATING THAT A LABEL WITH THE NAME AND
FAX/CABEL/TELEX ADDRESS OF THE APPLICANT ALONG WITH COPY OF
PACKING LIST/ LIST OF CONTENT HAS BEEN AFFIXED ON THE INSIDE PART
(CONTINUED ON PAGE.. 4) ✓

⊗

FILE NAME : SRH02631 DATE : 05FEB98 TIME : 1549
LIBRARY MESSAGE : TYPE 701 Issue of a documentary credit
REFERENCE : 10001 STD-IRREV.DOC CREDIT: C & F BY STEAMER
DESTINATION : CITIUS33XXX

27 SEQUENCE OF TOTAL
Message of Sequence 4
Total of sequence 4

20 DOCUMENTARY CREDIT NUMBER
form of credit RCB980151LCS

:47B:ADDITIONAL CONDITIONS(CONTINUED FROM PAGE.. 3)

OF THE CONTAINER'S DOOR.

THIS SWIFT MESSAGE CONSTITUTES THE OPERATIVE INSTRUMENT. WE
HEREBY ENGAGE WITH DRAWERS AND/OR BONAFIDE HOLDERS THAT DRAFTS
DRAWN AND NEGOTIATED IN CONFORMITY WITH THE TERMS OF THIS CREDIT
WILL BE DULY HONoured ON PRESENTATION AND THAT DRAFTS ACCEPTED
WITHIN THE TERMS OF THIS CREDIT WILL BE DULY HONoured AT
MATURITY.

THIS CREDIT IS SUBJECT TO UNIFORM CUSTOMS AND PRACTICE FOR
DOCUMENTARY CREDITS (1993 REVISION) INTERNATIONAL CHAMBER OF
COMMERCE PUBLICATION NO.500.

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AND THAT THE VESSEL...
BY OTHER PORTS/AIRPORTS, BARRAGE
ENROUTE TO SAUDI ARABIA.

⊗